Tracy Village Social and Sports Club Incorporated

ABN: 38 463 774 929

Financial Report For The Year Ended

30 June 2026

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Tracy Village Social and Sports Club Incorporated
ABN: 38 463 774 929
COMMITTEE REPORT

Your Committee Members submit the financial report of the Tracy Village Social and Sports Club Incorporated for the financial year ended 30 June 2026.

Committee Members

The names of Committee Members throughout the year and at the date of this report are:

Marie-Louise Pearson (OAM)	President (for the whole year)
Rob Miller	Committee member; Vice-President from the 30 November 2025 AGM
Peter Meyer	Treasurer (for the whole year); Public Officer from April/May 2026
Craig Bradbury	Secretary (resigned 27 April 2026) , No Secretary at the moment
Philip Joyce	Committee member (for the whole year)
Carol Quill	Committee member (for the whole year)
Ann Flynn	Committee member to the 30 November 2025 AGM
Heather Dunkel	Committee member (elected at the 30 November 2025 AGM; resigned 20 April 2026)
Tommi Husband	Committee member (appointed to fill a casual vacancy, effective 16 June 2026)

Committee Members have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activities of the Association during the financial year were to provide indoor and outdoor sporting facilities, gaming facilities, as well as dining, drinks and entertainment for club members and bona fide guests.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Results

The operating Profit of the Club for the financial year amounted to $ 116,202 (2025: Loss of $356,788). This is after depreciation expenses of $495,985 (2025 $511,873).

After Balance Date Events

No matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the Association's operations, the results of those operations, or the Association's state of affairs in future financial years.

Dated this Day of October 2026

TRACY VILLAGE SOCIAL AND SPORTS CLUB INCORPORATED
ABN: 38 463 774 929
INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 $	2025 $
Income			
Trading income	2	3,767,963	3,740,752
Rental and room hire		111,138	66,659
Interest received		5,258	6,737
Commissions and rebates		72,710	44,905
Membership fees		29,445	35,092
Sporting clubs		56,523	47,610
Other Income		54,507	44,531
Total Income		**4,097,544**	**3,986,286**
Expenses			
Accountancy, audit and consulting		463,621	445,524
Advertising and marketing		9,464	13,554
Bank, merchant and till charges		5,316	17,046
Cleaning		82,614	74,685
Community benefit costs		434,056	206,746
Computer and software		16,287	15,456
Donations and sponsorships		4,513	21,025
Electricity		164,163	202,141
Employee expenses	3	1,301,785	1,737,805
Entertainment, loyalty and prizes		134,460	225,602
Equipment hire and replacements		4,908	1,335
Fees, permits and licences		3,999	3,681
Insurance		161,966	152,034
Interest paid- Borrowings		294,740	328,696
Legal fees		4,127	42,814
Office supplies and printing		6,163	6,972
Repairs and maintenance		115,482	123,290
Rates		9,645	13,730
Security		51,466	55,691
Subscriptions and pay TV		126,706	34,232
Telephone		12,142	12,555
Waste removal		11,970	13,760
Water and sewerage		34,605	79,813
Sundry and other expenses		31,159	3,014
Total Expenses		**3,485,357**	**3,831,201**
Operating Profit Before Depreciation Expenses and Income Tax		612,187	155,085
Less Depreciation Expense - Property, Plant & Equipment		(495,985)	(511,873)
Operating Profit (Loss) After Depreciation Expenses and Before Income Tax		**116,202**	**(356,788)**
Operating Profit (Loss) After Income Tax & Depreciation		**116,202**	**(356,788)**

The accompanying notes form part of these financial statements.

TRACY VILLAGE SOCIAL AND SPORTS CLUB INCORPORATED
ABN: 38 463 774 929
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	2026 $	2025 $
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	4	448,649	263,736
Trade and other receivables	5	12,095	49,720
Inventory	6	68,216	84,611
Other Current Assets	7	80,751	-
TOTAL CURRENT ASSETS		**609,711**	**398,067**
NON-CURRENT ASSETS			
Property, plant and equipment	8	1,351,979	1,795,134
TOTAL NON-CURRENT ASSETS		**1,351,979**	**1,795,134**
TOTAL ASSETS		**1,961,690**	**2,193,201**
LIABILITIES			
CURRENT LIABILITIES			
Trade and Other payables	9	630,104	861,288
Borrowings	10	3,372,621	3,492,621
Employee Entitlements	11	53,723	50,252
TOTAL CURRENT LIABILITIES		**4,056,448**	**4,404,161**
TOTAL LIABILITIES		**4,056,448**	**4,404,161**
NET LIABILITIES		**(2,094,758)**	**(2,210,960)**
Equity			
Reserves		268,992	268,992
Accumulated Losses		(2,363,750)	(2,479,952)
Total Equity		**(2,094,758)**	**(2,210,960)**

The accompanying notes form part of these financial statements.

TRACY VILLAGE SOCIAL AND SPORTS CLUB INCORPORATED
ABN: 38 463 774 929
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	Note	Accumulated Losses	Asset Revaluation Reserve	Total Equity
		$	$	$
Balance at 1 July 2024		(2,123,164)	268,992	(1,854,172)
Comprehensive income:				
Deficit for the year		(356,788)	-	(356,788)
Other comprehensive income for the year		-	-	-
Total comprehensive loss attributable to Members of the entity for the year		(356,788)	-	(356,788)
Balance at 30 June 2025		**(2,479,952)**	**268,992**	**(2,210,960)**
Balance at 1 July 2025		(2,479,952)	268,992	(2,210,960)
Comprehensive income:				
Surplus for the year		116,202	-	116,202
Other comprehensive income for the year		-	-	-
Total comprehensive income attributable to Members of the entity for the year		116,202	-	116,202
Balance at 30 June 2026		**(2,363,750)**	**268,992**	**(2,094,758)**

The accompanying notes form part of these financial statements.

TRACY VILLAGE SOCIAL AND SPORTS CLUB INCORPORATED
ABN: 38 463 774 929
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026	2025
		$	$
CASH FLOWS FROM OPERATING ACTIVITIES			
Trading receipts		8,271,204	7,890,250
Other receipts		373,376	217,076
Payments to suppliers and employees		(7,997,355)	(7,956,635)
Interest received		5,258	6,737
Interest Paid		(294,740)	(328,696)
Net cash provided by (used in) operating activities	13	**357,743**	**(171,268)**
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		-	-
Payment for property, plant and equipment		(52,830)	(101,045)
Net cash (used in) investing activities		**(52,830)**	**(101,045)**
CASH FLOWS FROM FINANCING ACTIVITIES			
Loan borrowing's- advances (repayments)		(120,000)	240,000
		(120,000)	**240,000**
Net increase (decrease) in cash held		184,913	(32,313)
Cash and cash equivalents at beginning of the financial year		263,736	296,049
Cash and cash equivalents at end of the financial year	4	**448,649**	**263,736**

The accompanying notes form part of these financial statements.

TRACY VILLAGE SOCIAL AND SPORTS CLUB INCORPORATED
ABN: 38 463 774 929
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

Note 1 Material Accounting Policy Information

The financial statements cover the Tracy Village Social and Sports Club Incorporated as an individual entity incorporated and domiciled in Australia. Tracy Village Social and Sports Club Incorporated is an Association registered under the Northern Territory of Australia Association Act 2003.

Financial Reporting Framework

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Northern Territory of Australia Association Act 2003. The Committee has determined the Association is not a reporting entity.

The special purpose financial report was authorised for issue on October 2026 by the Members of the Committee.

Statement of Compliance

The Committee Members have prepared the financial statements on the basis that the Association is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Northern Territory of Australia Association Act 2003 and the Association's Constitution. The Association is a not-for-profit entity for financial reporting purposes under the Australian Accounting Standards.

The financial report has been prepared in accordance with the Northern Territory of Australia Association Act 2003, the basis of accounting specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101: Presentation of Financial Statements, AASB107: Cash Flow Statements, AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors, AASB 1031: Materiality and AASB 1054: Australian Additional Disclosures.

The Association has concluded that the requirements set out in AASB 10 and AASB 128 are not applicable as the Association does not have any subsidiaries, associates or joint ventures. Hence the financial statements comply with all the recognition and measurement requirements in Australian Accounting Standards.

Basis of Preparation

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs.They do not take into account changing money values or, except where stated specifically, current valuations of non-current assets. Significant accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements are in Australian Dollars and have been rounded to the nearest dollar.

Current and Non Current Classification

Assets and liabilities are presented in the statement of financial position based on current and non current classifications.

An asset is classified as current when it is either expected to be realised or intended to be sold or consumed in the Association's normal operating cycle, it is held primarily for the purpose of trading, it is expected to be realised within 12 months after the reporting period and or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non current.

A liability is classified as current when it is either expected to be settled in the Association's normal operating cycle, it is held primarily for the purpose of trading, it is due to be settled within 12 months after the reporting period and or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non current.

Material Accounting Policies

(a) **Income Tax**

No provision for income tax has been raised as the Association is exempt from income tax under Div. 50 of the Income Tax Assessment Act 1997.

Note 1 Material Accounting Policies (Cont.)

(b) Cash and Cash Equivalents

Cash on hand includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the statement of financial position.

(c) Trade Receivable and Other Debtors

Trade receivables and other debtors include amounts due from customers for goods and services provided in the ordinary course of business and from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(d) Inventories

Inventories comprise beverages, food and merchandise. Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in, first-out basis.

(e) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and any impairment losses.

Property

Buildings and site improvements are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any impairment losses.

Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses.

The carrying amount of property, leasehold improvements and plant and equipment are reviewed annually by Committee Members to ensure they are not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal.

In the event that the carrying amount of property, leasehold improvements and plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present.

Plant and equipment that have been contributed at no cost, or for nominal cost, are valued and recognised at the fair value of the asset at the date it is acquired

Depreciation

The depreciable amount of all fixed assets, including buildings and leasehold improvements, but excluding freehold land, is depreciated on a straight line basis over the asset's useful life to the Association commencing from the time the asset is held ready for use.

Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Class of Asset	Depreciation Rate
The depreciation rates used for each class of depreciable assets are:	
Plant and Equipment	20% - 40%
Gaming Machines	20% - 40%
Buildings and Improvements	2.5% - 20%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing net proceeds with the carrying amount. These gains and losses are recognised in profit or loss when the item is derecognised.

Note 1 Material Accounting Policies (Cont.)

(f) Impairment of Financial Assets

The Association recognises a loss allowance for expected credit losses on :

- financial assets that are measured at amortised cost or fair value through other comprehensive income; and
- contract assets (eg amount due from customers under contracts).

The Association uses the following approach to impairment, as applicable under AASB 9 : Financial Instruments:

- the simplified approach.

Simplified Approach
The simplified approach does not require tracking of changes in credit risk at every reporting period, but instead requires the recognition of lifetime expected credit loss at all times.

The approach is applicable to :

- trade receivables; and
- lease receivables.

In measuring the expected credit loss, a provision matrix for trade receivable is used, taking into consideration various data to get to an expected credit loss (ie diversity of its customer base, appropriate groupings of its historical loss experience, etc).

Trade receivables are initially measured at the transaction price if the trade receivables do not contain significant financing component or if the practical expedient was applied as specified in AASB 15: Revenue from Contracts with Customers.

Recognition of Expected Credit Losses in Financial Statements
At each reporting date, the Association recognises the movement in the loss allowance as an impairment gain or loss in the statement of profit or loss and other comprehensive income.

(g) Impairment of Non Financial Assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in profit or loss.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

Where an impairment loss on a revalued individual asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that class of asset.

(h) Revenue and Other Income

Revenue Recognition

The Association is first required to determine whether amounts received are accounted for as Revenue per AASB 15: Revenue from Contracts with Customers or Income per AASB 1058: Income of Not-for-Profit Entities.

Funding arrangements which are enforceable and contain sufficiently specific performance obligations are recognised as revenue under AASB 15. Otherwise, such arrangements are accounted for under AASB 1058, where upon initial recognition of an asset, the Association is required to consider whether any other financial statement elements should be recognised, with any difference being recognised immediately in profit or loss as income.

Note 1 Material Accounting Policies (Cont.)

(h) Revenue and Other Income (Cont.)

Operating Grants, Donations and Bequests

When the Association receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the Association :

- identifies each performance obligation relating to the grant;
- recognises a contract liability for its obligations under the agreement; and
- recognises revenue as it satisfies its performance obligations.

When the contract is not enforceable or does not have sufficiently specific performance obligations, the Association:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (AASB 9, AASB16, AASB 116 and AASB138);
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the Association recognises income in profit or loss when or as it satisfies its obligations under the contract.

Capital Grant

When the Association receives a capital grant to construct or acquire a non-financial asset which is to be controlled by the Association, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

The Association recognises income in profit or loss when or as the Association satisfies its obligations under the terms of the grant.

Interest and Dividend Income

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Donations and Fund Raising Events

The Association recognises donations and fund raising income in profit or loss only when the right to receive payment is established.

Income from Sale of Goods and Services

Revenue from the sales of goods and the rendering of a service is recognised upon the delivery of the goods and services to the customers.

A receivable will be recognised when the goods or services are delivered to the customers.The Association's right to consideration is deemed unconditional at this time as only the passage of time is required before payment of that consideration is due. There is no significant financing component because sales are normally made on a cash and or immediate payment thereof basis.

Historical experience shows that it is highly unlikely that there will be returns of goods and or write off of sales and associated revenue.

All revenue is stated inclusive of the amount of goods and services tax.

(i) Trade payables and other payables

Trade payables and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Note 1 Material Accounting Policies (Cont.)

(j) Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of reporting period.

(k) Employee Benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

The Association based on past experience regarding levels of services reached by employees, records long service leave entitlements once an employee completes 7 years of service with the Association.

Contributions are made by the Association to employees superannuation funds and are charged as expenses when incurred.

(l) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

(m) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Where the Association retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement of financial position as at the beginning of the preceding period is presented in addition to the minimum comparative financial statements.

(n) Critical Accounting Estimates and Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

(i) Impairment- General

The Association assesses impairment at the end of each reporting period by evaluating conditions and events specific to the Association that may be indicative of impairment triggers.

Impairment of land, buildings and improvements and plant and equipment

The Association assesses impairment of land, buildings and improvements and plant and equipment at each reporting date by evaluating conditions specific to the Association and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs to sell or value-in-use calculations, which incorporate a number of key estimates and assumptions. There was no provision for impairment of land, buildings and improvements and plant and equipment at 30 June 2026 (2025: $Nil).

(ii) Performance Obligations Under AASB 15

To identify a performance obligation under AASB 15, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the promise is sufficiently by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature / type, cost /value, quantity and the period of transfer related to the goods or services promised.

Note 1 Material Accounting Policies (Cont.)

(o) New and Amended Accounting Standards and Policies Adopted By The Association

The accounting policies adopted are consistent with those of the previous financial year except for the following amendments to accounting standards and other changes in accounting policy, which have been adopted for the first time this financial year.

AASB 2026-1 Amendments to Australian Accounting Standards – Disclosures about Uncertainties in the Financial Statements.

The adoption of the amendment did not have a material impact on the financial statements.

New and Amended Accounting Standards Not Yet Adopted By The Association

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the Association for the annual reporting period ended 30 June 2026. The Association has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

AASB 18 Presentation and Disclosure in Financial Statements.

This standard is applicable to annual reporting periods beginning on or after 1 January 2027 and early adoption is permitted. The standard replaces IAS 1 'Presentation of Financial Statements', with many of the original disclosure requirements retained and there will be no impact on the recognition and measurement of items in the financial statements. But the standard will affect presentation and disclosure in the financial statements, including introducing five categories in the statement of profit or loss and other comprehensive income: operating, investing, financing, income taxes and discontinued operations. The standard introduces two mandatory sub-totals in the statement: 'Operating profit' and 'Profit before financing and income taxes'. There are also new disclosure requirements for 'management-defined performance measures', such as earnings before interest, taxes, depreciation and amortisation ('EBITDA') or 'adjusted profit'. The standard provides enhanced guidance on grouping of information (aggregation and disaggregation), including whether to present this information in the primary financial statements or in the notes. The Association will adopt this standard from 1 July 2027 and it is expected that there will be a significant change to the layout of the statement of profit or loss and other comprehensive income.

(p) Economic Dependence and Going Concern

The Association is dependent on the support of its Members and the local Darwin Community.The future operations of the Association are dependent upon the achievement of operating surpluses and or positive operating cash flows. At the date of this report, the Committee Members have no reason to believe that the Association will not be able to generate operating surpluses and or positive cash flows and that it will not continue to receive Member and Community support.

The financial statements have been prepared on a going concern basis, which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

As at 30 June 2026, the Association had current assets of $609,711 (2025: $398,067) and current liabilities of $4,056,448 (2025: $4,404,161), resulting in a net current liability position of $3,446,737 (2025: $4,006,094). The Association also had net liabilities of $2,094,758 (2025: $2,210,960). During the year, the Association recorded an operating profit of $116,202 (2025: operating loss of $356,788) and increase in cash flows of $184,913 (2025: negative decrease in cash flows of $32,313).

The Association's current liabilities include NAB borrowings of $3,372,621 (2025 : $3,492,621). The borrowing is secured by a registered mortgage over the Association's property and a registered bill of sale over its assets and is subject to financial covenants.

The Bank loan facility is scheduled to mature on 31 December 2026. Subsequent to year end, the Association obtained written confirmation from NAB that it intends to renew the facility for a minimum of 12 months. As a result, the Directors do not expect the facility to become repayable within the next 12 months.
These conditions indicate that a material uncertainty exists that may cast significant doubt on the Association's ability to continue as a going concern.

The Committee Members have assessed the Association's ability to continue as a going concern and consider the going concern basis of preparation to be appropriate. The financial statements have therefore been prepared on a going concern basis and do not include any adjustments that may be necessary should the Association be unable to continue as a going concern.

Note 2 Gross Surplus from Trading	2026 $	2025 $
Gaming Machine Trading :		
Gaming Machine Revenue	6,745,745	5,879,823
Less Gaming Machine Expenses :		
Gaming Machine Payouts	(574,924)	(533,399)
Gaming Machine Turnover Tax	(2,548,934)	(2,155,407)
Gaming Leases & Other Costs	(413,781)	(153,945)
Gaming Promotions	(264,117)	(316,773)
Total Gaming Machine Costs	(3,801,756)	(3,159,524)
Total Gaming Machine Income	**2,943,989**	**2,720,299**
Bar Trading :		
Bar Sales	1,393,771	1,198,947
Less Bar Cost of Sales :		
Bar Cost of Sales	(562,327)	(478,902)
Bar Operating Expenses	(125,612)	(46,329)
Total Bar Cost of Sales	(687,939)	(525,231)
Total Bar Income	**705,832**	**673,716**
Other Trading:		
Food Sales	46	705,608
Less Food Cost of Sales	-	(444,302)
Total Food Sales	**46**	**261,306**
Keno Commission	106,150	91,169
Less Keno Expense	(12,829)	(17,522)
Total Keno Income	**93,321**	**73,647**
TAB Commission	25,492	14,703
Less TAB Expense	(717)	(2,919)
Total TAB Income	**24,775**	**11,784**
Total Trading Income	**3,767,963**	**3,740,752**

Note 3 Employee Expenses - Administration

	2026 $	2025 $
Salaries and Wages	1,142,452	1,515,067
Leave movements	3,472	(6,722)
Superannuation	148,530	182,201
Workers Compensation	417	25,425
Payroll Tax	-	20,000
Staff Amenities and Uniforms	6,914	1,834
Total Employee Expenses - Administration	**1,301,785**	**1,737,805**

Note 4 Cash and Cash Equivalents

	2026 $	2025 $
Current		
Cash on hand	148,904	88,997
Cash at Bank	96,901	136,724
Term Deposits	202,844	38,015
Total Cash at Bank	**448,649**	**263,736**

Note 5 Trade and Other Receivables

	2026 $	2025 $
Current		
Trade Receivables	12,095	61,140
Less Provision for Doubtful Debts	-	(11,420)
Total Trade Receivables :	12,095	49,720
Total Trade and Other Receivables	**12,095**	**49,720**

Note 6 Inventory

	2026 $	2025 $
Current		
Beverages and Food- at cost	58,761	84,611
Gaming Locks- at cost	9,455	-
Total Inventory	**68,216**	**84,611**

Note 7 Other Current Assets

	2026 $	2025 $
Current		
Prepayments	**80,751**	-

Note 8 Property, Plant & Equipment

	2026 $	2025 $
Non Current		
Property, Plant and Equipment		
Buildings and site improvements		
At directors' valuation	440,657	440,657
At cost	7,519,204	7,519,204
Less: Accumulated depreciation	(6,898,580)	(6,568,446)
	1,061,281	1,391,415
	1,061,281	**1,391,415**
Playing fields		
At cost	1,984,933	1,984,933
Less: Accumulated depreciation	(1,933,947)	(1,888,450)
	50,986	96,483
	50,986	**96,483**
Total Property and Playing Fields	**1,112,267**	**1,487,898**
Plant and Equipment		
Motor vehicles		
At cost	20,317	20,317
Less: Accumulated depreciation	(20,317)	(20,317)
	-	-
Plant, equipment and furniture		
At cost	2,518,648	2,465,818
Less: Accumulated depreciation	(2,347,288)	(2,257,044)
	171,360	**208,774**
Gaming machines		
At cost	2,716,392	2,716,392
Less: Accumulated depreciation	(2,648,040)	(2,617,930)
	68,352	**98,462**
Total Plant & Equipment	**239,712**	**307,236**
Total Property, Plant & Equipment	**1,351,979**	**1,795,134**

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Buildings and site improvements	Playing fields	Plant, equipment and furniture	Gaming machines	Total
	$	$	$	$	$
Carrying amount at 1 July 2025	1,391,415	96,483	208,774	98,462	1,795,134
Additions at cost	-		52,830	-	52,830
Disposals	-		-	-	-
Depreciation expense	(330,134)	(45,497)	(90,244)	(30,110)	(495,985)
Carrying amount at 30 June 2026	1,061,281	50,986	171,360	68,352	1,351,979

The Club occupies the land situated at Lot 9775, Town of Nightcliff, under Crown Lease in Perpetuity 02194 from the Northern Territory Government.

The lease commenced on 8 September 2004 and is held in perpetuity for the purpose of operating a sports club and ancillary activities. The annual rental payable under the lease is $Nil.

The property is subject to sewerage and electricity supply easements and a registered mortgage in favour of National Australia Bank Limited.

Note 9 Trade and Other Payables

	2026 $	2025 $
Current		
Trade Payables	228,355	244,501
Accrued liabilities	277,975	319,757
Members Points Liability	19,765	-
ATO liabilities	60,847	182,353
Employee liabilities	43,162	114,677
Total Accounts Payable and Other Payables	**630,104**	**861,288**

Note 10 Borrowings

	2026 $	2025 $
Current Loan Liabilities :		
NAB Facilities Loan, secured and interest payable	3,372,621	3,492,621
Total Current Loan Liabilities	3,372,621	3,492,621
Total Borrowings	**3,372,621**	**3,492,621**

The Association's bank loan is secured by a registered mortgage over the property situated at 28 Tambling Terrace Lyons NT and a registered bill of sale over all assets. The interest rate charged on the bank facility was 9.157%, effective on 30 June 2026

The Bank loan facility is scheduled to mature on 31 December 2026. Subsequent to year end, the Association obtained written confirmation from NAB that it intends to renew the facility for a minimum of 12 months. As a result, the Directors do not expect the facility to become repayable within the next 12 months.

Note 11 Employee Entitlements

	2026 $	2025 $
Current		
Provision for Annual Leave	43,412	32,307
Provision for Long Service Leave	6,631	6,335
Provision for Time in Lieu	3,680	11,610
Total Current	**53,723**	**50,252**
Total Employee Entitlements	**53,723**	**50,252**

Note 12 Accumulated Losses

	2026 $	2025 $
Opening balance 1 July 2025	(2,479,952)	(2,123,164)
Operating profit (Loss)	116,202	(356,788)
Closing balance 30 June 2026	**(2,363,750)**	**(2,479,952)**

Note 13 Cash Flow Information

	2026 $	2025 $
Reconciliation of Cash Flow from Operating Activities with Current Year Profit (Loss) :		
Profit (Loss) for the current year	116,202	(356,788)
Non-cash flows		
Depreciation expense	495,985	511,873
Loss (Profit) on disposal of assets	-	-
Changes in assets and liabilities:		
(Increase)/decrease in trade and other receivables	37,625	(38,035)
(Increase)/decrease in inventories on hand	16,395	(47,032)
(Increase)/decrease in other current assets	(80,751)	-
Increase/(decrease) in trade and other payables	(231,184)	(60,536)
Increase/(decrease) in employee entitlements	3,471	(180,750)
Net cash provided by (used in) operating activities	**357,743**	**(171,268)**

Note 14 Events after the Reporting Period

No matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the Association's operations, the results of those operations, or the Association's state of affairs in future financial years.

Note 15 Lease and Capital Expenditure Commitments

The Club occupies the land situated at Lot 9775, Town of Nightcliff, under Crown Lease in Perpetuity 02194 from the Northern Territory Government.

The lease commenced on 8 September 2004 and is held in perpetuity for the purpose of operating a sports club and ancillary activities. The annual rental payable under the lease is $ Nil.

The property is subject to sewerage and electricity supply easements and a registered mortgage in favour of the National Australia Bank Limited.

The Club has no other lease or capital expenditure commitments as at 30 June 2026 (2025: $ Nil).

Note 16 Contingent Liabilities

Undrawn borrowing facility

At 30 June 2026, the Association had an available NAB facility limit of $3,403,300, of which $3,372,621 was used. The unused facility available at reporting date was approximately $30,679 (2025: $Nil).

The Committee is not aware of any other contingent liabilities as at 30 June 2026 (2025: $Nil).

Note 17 Other Related Party Disclosure

Other related parties include close family members of key management personnel and entities that are controlled or jointly controlled by those key management personnel or individual or collectively with their close family members.

Transactions between related parties are on commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

No remuneration is paid to Committee members for services provided in their capacity as Committee members.

There were no other related party transactions in 2026 (2025: Nil).

Note 18 Association Details

The registered office and principal place of business of the Association is: 28 Tambling Terrace Lyons NT 0810.

TRACY VILLAGE SOCIAL AND SPORTS CLUB INCORPORATED
ABN: 38 463 774 929
DECLARATION BY MEMBERS OF THE COMMITTEE
FOR THE YEAR ENDED 30 JUNE 2026

In accordance with a resolution of the Committee Members of Tracy Village Social and Sports Club Incorporated, the Committee Members have determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The Committee Members of Tracy Village Social and Sports Club Incorporated declare:

(a) The financial statements and notes assets out on page 2 to 16 are in accordance with the Northern Territory of Australia Association Act 2003 and comply with Australian Accounting Standards applicable to the Association as described in Note 1 to the financial statements and are drawn up so as to present fairly the state of affairs of the Association as at 30 June 2026 and the results of the Association for the year ended on that date;

(b) the accounts of the Association have been properly prepared and are in accordance with the books of account of the Association; and

(c) there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

This declaration is made in accordance with a resolution of the Committee Members of Tracy Village Social and Sports Club Incorporated and is signed for and on behalf of the Committee Members by:

P. Meyer Treasurer

Dated 23 October 2026

PHIL JOYCE COMMITTEE MEMBER

Dated 23 October 2026